



- 8- In case there is any objection it is directed to the managing director directly and in writing.
- 9- The company does not accept receiving the moneys of its clients in the company in cash, but according to cheque addressed to the company in case of remittance inside Iraq or according to transfer through banks to the account of the company in the clearance and settlement bank which the customer will be informed of by the company, provided that the customer will notify the responsible for his account via e-mail or telephone when transferring the moneys.
- 10- No moneys are remitted to the customer in cash from the company and the remittance will be by cheque from the account of the company in the settlement bank or transferring to his account in any bank in the world according to his instructions and it is not permitted to transfer to any bank account in any name except the name of the customer.
- 11- The company will receive the orders of the customer directly in its headquarters or in the stock exchange or through the e-mail of the company shown in the website of the company or via telephone provided that he sends the authorization signed according to instructions later in a period not exceeding two working days.
- 12- The company will fulfill the orders of the customer according to his instructions, and the customer acknowledges that he is responsible for the orders which he notifies to the company completely.
- 13- The customer undertakes that he is aware that the nature of purchasing and selling securities are characterized by risk and the assets which are invested in the stock exchange could be depreciated from time to time and the customer bears the risk completely and the company will not bear any responsibility noting that the company is committed to exert utmost care in executing the orders of the customer.
- 14- The natural guardian is entitled to open an account or deal in the shares of the minors he is in charge of.
- 15- The company should be notified in case the customer is a member or a chairman of the board of directors of one of the companies listed or possesses shares in a company reached the highest legal limit and can not be increased and he is in charge of the consequences of that.
- 16- The customer acknowledges that he is the original owner and beneficiary from opening the account and all the sources of his funds and lawful and legal.
- 17- In case any amendments occur to the laws or regulations or any of the clauses of the account opening form, the company will notify the customer and thus the customer will be responsible for implementing these amendments without any responsibility on the company.
- 18- The customer acknowledges that he has taken note of all the clauses mentioned above and the law and instruction of Iraq Stock Exchange and has agreed to what is mentioned in them.
- 19- The broker is not entitled to dispose of the shares purchased during the period which the settlement procedures take, except by the consent of the investor.
- 20- The decision in all the disputes related to the transactions executed inside the stock exchange is made according to procedures defined in the law and bylaw of the stock exchange and the dealing in the stock exchange is considered as consent on arbitration in the disputes.
- 21- The investor is committed to deliver to the broker all the documents when issuing the sale order and undertake the investor seller that the shares which he wishes to sell are not pledged, attached or encumbered by judicial order.

22- Abiding by the provision of article (19) of the regulatory instructions for dealing with financial papers which stipulates (it is not possible for any one person to give multiple selling orders or purchasing orders for more than one broker to one type of shares and in specified dealing period.)

**First Party**

**Karmal Stock Exchange Company Ltd.**

**Represented by its Managing Director or who acts on his behalf**

**Second Party**

## Form of Opening Account and Personal Data

### **First: Personal Data**

Customer's Name (Account Holder) :

The Natural Responsible or Guardian (in the case of minor) :

Place and Date of Birth (the date of foundation in the case of companies):

Type of Personal Document (Passport, Identity Card, Nationality Certificate, Other) (License of practicing profession in the case of companies) :

Place of Issue:                      No.                      Date:

Date of Expiry:

### **Second: Correspondence Address:**

Full Residence Address (Company's Address):

Fixed Telephone/ Fax:

Mobile Telephone:

E-mail: (Will be depended for correspondence later) :

P.O. Box:

### **Third: Information about Work and Profession**

Profession:

Work Side:

Full Work Address:

Position:

Number of Service years:

Work Telephone:

E-mail:



### Know your customer

\* Do you deal in the Stock Exchange through other brokerage companies? Yes No

\* What is the degree of your knowledge in the investment activity in the Stock Exchange?  
Simple Knowledge      Good      Basic      Expert

\* What is your investment objective?  
 Periodical Return      Short Term Capital Profits      Long Term Capital Profits

\* What is the amount of funds which you want to start investing in the stock exchange through our company?  
 Less than 5 Million Dinar      From 5-10 Million Dinar      From 10-25 Million Dinar      More than 25 Million Dinar

\* Do you work or one of your relatives up to fourth degree in one of the companies listed or one of the companies of the stock exchange?  
 Mention him and his position

\* Do you own a share in the maximum limit in one of the shareholding companies listed in the stock exchange?  
 Mention it

\* What are the banks which you deal with and have accounts in them and in which country?

*	*
*	*
*	*
*	*

\* Do you have credit facilities or loans at any bank? Yes No  
 What is their type?

**Customer's Signature & name**