



## INVESTMENT INSTRUCTIONS FOR NON-IRAQI INVESTORS

The following are instructions for the non-Iraqi investors in the Iraqi Stock Exchange:

1. There must be a declaration of all the companies and accredited mediation offices in Iraq Stock Exchange on the web site ISX which should provide their email addresses, capitals, phone numbers, summary about the company's trading volume achieved in the past two years, its budget and managing director.
2. Guarantee the background of the non-Iraqi investors making sure of their credentials through an electronic view and ratified officially within two weeks by the Iraqi embassy at the investor home country, or any reliable official. The following are required:
  - A. Personal identity (ID).
  - B. A valid passport.
  - C. The contract and the license of the approved establishment from the imposed side and Iraqi embassy or the concerned Iraqi side if the person is abstract.
  - D. Permanent and temporary address/ email/ phone number.
  - E. Three samples of the signature.
3. The market should prepare the trading agreements (buying & selling) and in both Arabic and English. This includes order number, date, time, means of receiving the order, investor's name, number of shares, the price (fixed or market price), order type, and the expiry date of order. The agreement could be received through e-mail or directly through the investor or agent or any other means. Where, the broker should be responsible for the process of trading in selling and buying according to his relation with the investor along with guarantees and mutual trust and confidentiality.
4. The non-Iraqi investor not present in Iraq can appoint an agent to be in charge of his interests and collect his share certificates.
5. No cash should be considered in any of the deals and trading processes accomplished by the broker &/or by the investor. Trading should be through



any approved and accredited bank in Iraqi Dinar as the basis for all trading processes.

6. The sums of sales should be paid through a licensed and approved bank in Iraq. The financial settlement should be made according to the specified period in the trading regulations as to the seller, whilst the broker should carry out all legal and financial charges and subsequent affairs.
7. The Iraqi market should issue stock shares certificates in both Arabic and English.
8. The broker should provide the non-Iraqi investor or his agent with approved official updated forms of buying and selling through the possible approved means available.
9. The broker should keep copies of all the mentioned documents with copies of the receipts of sums drawn or deposited. These copies should be submitted and available for the commission and the market for observation.
10. Regulations, requirements and laws concerning the trading process of the market should be available and accessible on the web within its site (ISX).
11. The broker should not keep the non-Iraqi investor's (share holder) shares certificate in his possession and should be handed to the investor or his agent as soon as receiving it.
12. In the event of the non-Iraqi investor willing to sell his shares, the authorization handed should be up to date and marked with the shares certificate number and issuing date along with the number of the shares sold.
13. In addition to the above mentioned, the regulatory measures applied to foreign investors and market intermediaries should be the same as that is applicable for domestic investors unless it is contradicting with any of the terms mentioned above.